



NASPERS

Management
representation letter

2023

Improving
everyday life
for billions of
people through
technology



PricewaterhouseCoopers Inc.
 4 Lisbon Lane
 Waterfall City
 Jukskei View
 2029

26 June 2023

Dear Madams and Sirs,

This representation letter is provided in connection with your limited assurance engagement in respect of the selected sustainability information contained in Naspers Limited's (the "Company" or "Naspers") Integrated Annual Report for the financial year ending 31 March 2023 (the "Report").

The selected sustainability information comprises of:

Limited assurance*

Nr	Selected Sustainability Information	Unit of measurement	Boundary
1	Scope 1 Carbon emissions	Tonnes of CO ₂ e	Naspers Group
2	Scope 2 Carbon emissions	Tonnes of CO ₂ e	Naspers Group
3	Scope 3 Carbon emissions	Tonnes of CO ₂ e	Naspers Group

We confirm to the best of our knowledge and belief, having made appropriate enquiries as we considered necessary for the purpose of appropriately informing ourselves:

Selected sustainability information

- » We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated 17 May 2023 for the selection, preparation, and presentation of the selected sustainability information in accordance with the Criteria as noted in Appendix A (the "Criteria").
- » Significant assumptions used by us in making estimates are reasonable and are adequately included in the Criteria.
- » All events subsequent to the date of the Report that required the Report to be amended or disclosed have been adjusted or disclosed.
- » The effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the selected sustainability information. A list of the uncorrected misstatements is attached in Appendix B of the representation letter.
- » We are responsible for selecting or developing and implementing appropriate criteria (the "Criteria") and confirm that to the best of our knowledge these criteria set out are suitable for the intended users' purpose and will be made available to them.
- » We have evaluated the selected sustainability information against the Criteria and believe it to be valid, complete and accurate.

- » We have clearly indicated the applicable selected sustainability information as being assured in the final version of the Report and have ensured that any other performance information, which were not assured and not classified as the selected sustainability information, are not indicated as being assured.
- » We have designed, implemented, and maintained adequate internal controls to facilitate the complete and accurate preparation and presentation of the selected sustainability information and confirm that we have disclosed to you all significant deficiencies in the design or operation of internal control over the subject matter information.
- » We have considered all material sources of data in determining and measuring the selected sustainability information against the Criteria and confirm that the sources used have been evaluated as being appropriate and consistent with the company's underlying records where applicable and are included in the reported subject matter information.
- » No matters have come to our attention up to the present time which would materially impact the quantities, qualitative statements or disclosures included as the reported selected sustainability information, or the methodology set out in the Criteria.
- » We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud. We have no knowledge of any known fraud involved in the preparation of the selected sustainability information.
- » We have disclosed to you all known actual and possible non-compliance with laws and regulations whose effects should be considered when preparing the selected sustainability information.

Information provided

We have provided you with:

- » Access to all information of which we are aware that is relevant to the preparation of the selected sustainability information such as records, documentation, and other matters;
- » Additional information that you have requested from us for the purpose of the engagement; and
- » Unrestricted access to persons within the Company from whom you determined it necessary to obtain audit evidence.

Yours faithfully,

Prajna Khanna
 Global Head: Sustainability
 For and on behalf of
 Naspers Limited

DIRECTORS: JP Bekker (chair) • B van Dijk (chief executive)

S Dubey • HJ du Toit • CL Enenstein • M Girotra • RCC Jafta • AGZ Kemna • FLN Letele • D Meyer
 • R Oliveira de Lima • SJZ Pacak • V Sgourdos • JDT Stofberg • MR Sorour • Y Xu

COMPANY SECRETARY: L Bagwandeen

Appendix A: Criteria

Criteria for the indicators listed above:

Scope 1:

Direct GHG emissions which arise from sources which organization's own or control. In order to determine control, the Group will recognize emissions from owned assets as direct emissions.

Direct GHG emissions are the result of the following types of activities undertaken by the company:

- » Stationary combustion
 - natural gases, fuel oil, propane, etc. used for comfort heating
- » Mobile combustion
 - gasoline, diesel, liquid petroleum gas, etc. used in the operation of vehicles or other forms of mobile transportation
- » Fugitive emissions
 - unintentional release of GHG from sources including refrigerant systems and natural gas distribution

Scope 2:

Indirect GHG emissions which organization's report the emissions from the generation of purchased electricity that is consumed for operations owned or controlled by operations. The Group will account for electricity purchased for both owned and rented buildings under scope 2.

Scope 3:

Other indirect emissions are a consequence of the activities that occur from sources not owned or controlled by the organization. Scope 3 emissions are based on the reporting requirements of the 'GHG Protocol Corporate Accounting and Reporting Standard' and the 'GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard'.

Scope 3 Carbon emissions reporting includes the following categories:

- » Category 1
 - This category includes all upstream emissions from production of products purchased or acquired by the reporting company in the reporting year. Products include both goods (tangible products) and services (intangible products).
- » Category 6
 - This category includes emissions from the transportation of employees for business-related activities through air travel. Business travel includes only corporate office data (of which both Naspers and Prosus are included) and excludes all subsidiaries.

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Appendix B: Summary of unadjusted misstatements

Indicator	Site	Directionality	Value	Proportion of total	Explanation	Material	Adjusted
Scope 2: Indirect emissions – Electricity							
Scope 2: Electricity	OLX Autos	Understatement	94.65 kWh	0.1% of the total electricity for OLX Autos	Different estimation methodologies used for the missing invoices for OLX Autos	Immaterial	Unadjusted

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